

Solution Brief

Scrittura BuySide Solution

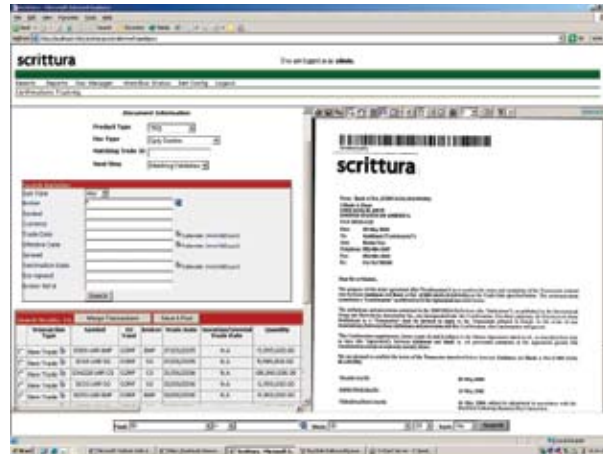
Interwoven's Scrittura BuySide is a compelling solution to automate back office documentation processes tailored to the specific needs of buy-side professionals. It automates and validates the incoming confirmation process for OTC derivative instruments to reduce trade processing times, increase regulatory compliance and improve operational efficiencies.

The environment: *OTC derivatives are embraced by the buy-side*

OTC derivatives have been embraced in a big way by hedge funds looking to heighten returns in an increasingly competitive market; with a large number of these institutions experiencing phenomenal growth in only a short period of time. Despite this enormous demand, for most, derivatives remains a market that is both overly-complex and difficult to accommodate efficiently within existing back-office operations and process. Increasingly stretched operations staff do not have adequate systems to deal with the rapidly-increasing volumes of derivatives trades and are becoming a key source of risk for the overall fund operation. The trend of inverse relationships between increasing trade volumes and under-investments in technology has resulted in a dangerously high number of unsigned, unreconciled trades.

Controlled work processes for post-trade activity

Scrittura BuySide is a configurable solution that provides buy-side professionals with a cost-effective, but functionally-rich



Scrittura BuySide results in simplicity, efficiency and automation of the entire in-bound confirmations operations at buy-side trading operations engine.

platform to substantially speed trade processing times while simultaneously reducing risk. The solution enables post-trade activity efficiency through:

- **Automated workflow:** Includes routing of incoming confirmations, review of legal language, approval and signature, and dispatch to counterparties.
- **Desktop storage and retrieval:** Provides access to all existing confirmations. Documents can be saved, retrieved and full-text-searched from the user's desktop.
- **Document management:** Enables all associated trade documents and versions to move together through the workflow process until the trade is confirmed.
- **Document generation:** Automatically creates and dispatches replies to

counterparties pinpointing incomplete or erroneous legal language and trade date.

With Scrittura BuySide, hedge funds, like their sell-side counterparts, finally have the industry-leading technology required to improve efficiencies and automation in the face of rapid growth in the volume and complexity of financial transactions.

Trade matching with a full audit trail

The increase in regulatory compliance has hit hedge funds at a time when tremendous business growth is already placing a severe strain on operational processes and infrastructure. To enable buy-side financial institutions to play a more prominent role in reducing operational risk, Scrittura BuySide employs trade matching methods such as: side-by-side views of received confirms and

internal trade records, Optical Character Recognition (OCR), and a matching engine to help professionals match inbound counterparty agreements to outstanding trades. In addition, the solution enables clients to let market conditions dictate the confirmation process; whether choosing between matching vendors, employing bilateral matching or generating paper confirmations.

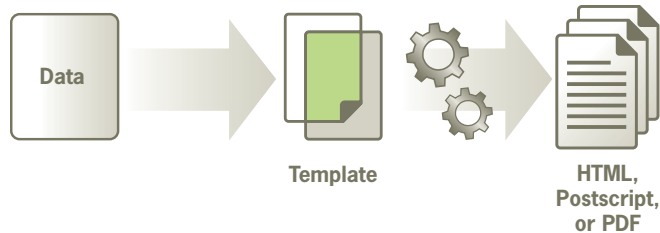
Scrittura BuySide also acts as a tracking environment for all inbound documentation. At the user's command, any trade variable can be viewed, edited and downloaded. A full audit trail allows users to locate documents in the workflow process at any given time, allowing hedge funds and other buy-side institutions stay ahead of the regulatory curve.

Diligent Reporting

Scrittura BuySide provides full reporting capabilities to allow financial executives, portfolio managers and legal professionals manage risk more effectively. A real-time reporting approach helps solve bottlenecks in the market by detailing:

- **Time sensitive events/aging reports:** Including countdowns to execution time and notification of outstanding, unconfirmed trades.
- **Intelligence:** Including outstanding trades by type, counterparty, and age.

All reports can be automatically run and dispatched to management, bringing further efficiency to the confirmation process and boosting legal certainty.



Scrittura: Comprehensive and cost-efficient

Interwoven's Scrittura BuySide solution is a comprehensive solution designed to meet the needs of buy-side professionals charged with analyzing and managing dealer-originated trade documentation. Developed in collaboration with several leading buy-side institutions, the solution offers a cost-efficient, easy-to-use and complete solution, enabling firms to reduce processing times, support the demands of regulatory compliance and eliminate trade failure.

Interwoven is a global leader in content management solutions

Interwoven's software and services enable organizations to effectively leverage content to drive business growth by improving the customer experience, increasing collaboration, and streamlining business processes in dynamic environments.

Our unique approach combines user-friendly simplicity with robust IT performance and scalability to unlock the value of content.

Today, nearly 3,800 enterprise and professional services organizations worldwide have chosen Interwoven, including: adidas, Airbus, Avaya, Cisco, DLA Piper, the Federal Reserve Bank, FedEx, HSBC, LexisNexis, Microsoft, Samsung, Shell, Samsonite, White & Case, and Yamaha. Over 18,000 developers and over 300 partners enrich and extend Interwoven's offerings. To learn more about Interwoven, please visit www.interwoven.com.

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